

**TOWN OF GARRETT PARK**  
**Report**

**June 2015 Monthly Financial**

REVENUES	FY 2014			FY 2015		
	EOY ACTUAL	June	% Actual	AMENDED BUDGET	June	% BUDGET
						<b>TARGET % 100.0%</b>
<u>1.0 Prior Year Carryover</u>				\$92,375	\$92,375	
<u>Receipts</u>						
<u>2.0 - Taxes &amp; Fees</u>	<u>\$717,408</u>	<u>\$717,409</u>	<u>100.0%</u>	<u>\$772,777</u>	<u>\$813,016</u>	<u>105.2%</u>
<b>2.1-- Local Property Taxes</b>	<b>\$415,006</b>	<b>\$415,006</b>	<b>100.0%</b>	<b>\$457,777</b>	<b>\$463,122</b>	<b>101.2%</b>
2.1.1 -- Real Property Taxes	\$442,167	\$442,167	100.0%	\$444,500	\$447,576	100.7%
2.1.2 -- Personal Property Taxes	(\$28,353)	(\$28,353)	100.0%	\$11,000	\$12,280	111.6%
2.1.2.1 -- Personal Property Taxes R	\$10,633	\$10,633	100.0%	\$11,000	\$12,280	111.6%
2.1.2.2 -- Repayment of Prior Year E	(\$38,986)	(\$38,986)	100.0%	\$0	\$0	0.0%
2.1.3 -- Penalties & Interest	\$742	\$742	100.0%	\$1,777	\$2,779	156.4%
2.1.4 -- Homestead Tax Credit	\$450	\$450	100.0%	\$500	\$487	97.3%
<b>2.2 -- Local Income Taxes</b>	<b>\$290,046</b>	<b>\$290,046</b>	<b>100.0%</b>	<b>\$300,000</b>	<b>\$333,955</b>	<b>111.3%</b>
<b>2.3 -- Other Local Taxes</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	
<b>2.4 -- Licenses and Permits</b>	<b>\$12,356</b>	<b>\$12,356</b>	<b>100.0%</b>	<b>\$15,000</b>	<b>\$15,940</b>	<b>106.3%</b>
<u>3.0 - Intergovernmental Receipts</u>	<u>\$636,672</u>	<u>\$636,672</u>	<u>100.0%</u>	<u>\$76,200</u>	<u>\$75,264</u>	<u>98.8%</u>
3.1 -- From State of Maryland	\$588,974	\$588,974	100.0%	\$28,200	\$27,536	97.6%
3.2 -- From Montgomery County	\$47,698	\$47,698	100.0%	\$48,000	\$47,728	99.4%
<u>4.0 -- Municipal Refuse Collection</u>	<u>\$133,953</u>	<u>\$133,950</u>	<u>100.0%</u>	<u>\$134,000</u>	<u>\$135,953</u>	<u>101.5%</u>
<u>5.0 - Miscellaneous Receipts</u>	<u>\$135,631</u>	<u>\$135,631</u>	<u>100.0%</u>	<u>\$141,675</u>	<u>\$148,674</u>	<u>104.9%</u>
<b>5.1 -Investment Earnings</b>	<b>\$1,337</b>	<b>\$1,337</b>	<b>100.0%</b>	<b>\$1,000</b>	<b>\$2,263</b>	<b>226.3%</b>
<b>5.2 -- Rents and Concessions</b>	<b>\$132,153</b>	<b>\$132,153</b>	<b>100.0%</b>	<b>\$132,675</b>	<b>\$138,727</b>	<b>104.6%</b>
5.2.1 -- Town Hall Rents	\$17,010	\$17,010	100.0%	\$20,000	\$21,960	109.8%
5.2.2 -- Penn Place Rents	\$112,348	\$112,348	100.0%	\$109,600	\$113,692	103.7%
5.2.3 -- Swimming Pool Assoc.	\$2,795	\$2,795	100.0%	\$3,075	\$3,075	100.0%
<b>5.3 - Restricted Contributions</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>	<b>\$7,500</b>	<b>\$6,040</b>	<b>80.5%</b>
5.3.1 -- Archives Donations	\$0		0.0%	\$2,000	\$2,375	118.8%
5.3.2 -- Bench Donations	\$0	\$0	0.0%	\$1,000	\$0	0.0%
5.3.3 -- Tree Donations	\$0	\$0	0.0%	\$1,000	\$360	36.0%
5.3.4 --Gifts to Sanitation Crew	\$0	\$0	0.0%	\$3,500	\$3,305	94.4%
<u>5.4 -- Other Receipts</u>	<u>\$2,141</u>	<u>\$2,141</u>	<u>100.0%</u>	<u>\$500</u>	<u>\$1,644</u>	<u>328.8%</u>
<b>Total FY 15 Receipts:</b>	<b>\$1,623,664</b>	<b>\$1,623,663</b>	<b>100.0%</b>	<b>\$1,217,027</b>	<b>\$1,172,907</b>	<b>96.4%</b>
<b>TOTAL Receipts</b>				<b>\$1,217,027</b>	<b>\$1,265,282</b>	<b>104.0%</b>
<b>6.0 -- From Reserves</b>	<b>\$245,687</b>	<b>\$1,396</b>	<b>0.6%</b>	<b>\$11,475</b>	<b>\$23,365</b>	
<b>Total Revenues:</b>				<b>\$1,228,502</b>	<b>\$1,288,647</b>	

**TOWN OF GARRETT PARK**  
**Monthly Financial Report**

**TOWN OF GARRETT PARK      June 2015    Monthly Financial Report**

OPERATING EXPENSES	FY 2014			FY 2015		
	EOY ACTUAL	June	% Actual	AMENDED BUDGET	June	% BUDGET
						Target % 100.0%
<b>10.0 - Personnel</b>	<b>\$400,155</b>	<b>\$400,155</b>	<b>100.0%</b>	<b>\$413,963</b>	<b>\$415,034</b>	<b>100.3%</b>
10.1 -- Salaries	\$295,842	\$295,842	100.0%	\$300,532	\$297,781	99.1%
10.2 -- Overtime	\$11,158	\$11,159	100.0%	\$15,000	\$14,240	94.9%
10.3 -- Benefits	\$68,821	\$68,821	100.0%	\$72,475	\$78,063	107.7%
10.4 -- Payroll Taxes, Etc.	\$24,334	\$24,334	100.0%	\$25,956	\$24,951	96.1%
<b>11.0 - Town Administration</b>	<b>\$69,397</b>	<b>\$69,397</b>	<b>100.0%</b>	<b>\$80,300</b>	<b>\$74,961</b>	<b>93.4%</b>
11.2 -- Gen. Admin. Expenses	\$17,477	\$17,477	100.0%	\$23,000	\$21,318	92.7%
11.3 -- Elected and Appointed Officials	\$5,501	\$5,501	100.0%	\$6,000	\$6,031	100.5%
11.4 -- Professional Fees	\$36,371	\$36,371	100.0%	\$38,000	\$37,523	98.7%
11.5 -- Insurance	\$6,534	\$6,534	100.0%	\$7,000	\$6,200	88.6%
11.6 -- External Organization	\$3,461	\$3,461	100.0%	\$4,800	\$3,406	70.9%
11.7--Town Admin. - Other	\$53	\$54	100.9%	\$1,500	\$483	32.2%
<b>12.0 - Town Committees</b>	<b>\$23,089</b>	<b>\$23,089</b>	<b>100.0%</b>	<b>\$22,000</b>	<b>\$20,660</b>	<b>93.9%</b>
12.1 -- Arboretum	\$3,765	\$3,765	100.0%	\$3,500	\$2,160	61.7%
12.2 -- Archives	\$19,324	\$19,324	100.0%	\$18,500	\$18,500	100.0%
<b>13.0 - Infrastructure and Equipment</b>	<b>\$119,228</b>	<b>\$119,228</b>	<b>100.0%</b>	<b>\$148,000</b>	<b>\$123,260</b>	<b>83.3%</b>
13.1 -- Penn Place	\$69,611	\$69,611	100.0%	\$73,000	\$73,469	100.6%
13.2 -- Town Hall	\$10,025	\$10,025	100.0%	\$15,000	\$8,080	53.9%
13.3 -- Maintenance Facility	\$154	\$155	100.9%	\$2,500	\$672	26.9%
13.4 -- Community Center	\$1,321	\$1,321	100.0%	\$2,000	\$1,202	60.1%
13.5 -- Trees, Parks & Grounds	\$25,371	\$25,371	100.0%	\$42,000	\$29,349	69.9%
13.6 -- Equipment M&R	\$12,746	\$12,746	100.0%	\$13,500	\$10,488	77.7%
13.7 -- Stormwater Drainage	\$0	\$0	0.0%	\$0	\$0	0.0%
<b>14.0 - Town Services</b>	<b>\$183,038</b>	<b>\$183,038</b>	<b>100.0%</b>	<b>\$199,000</b>	<b>\$181,231</b>	<b>91.1%</b>
14.1 -- Street Cleaning and Maintenance	\$63,248	\$63,248	100.0%	\$65,000	\$62,750	96.5%
14.2 -- Trash Collection	\$119,790	\$119,790	100.0%	\$134,000	\$118,481	88.4%
<b>15.0 -- Debt Service, Taxes, Interest</b>	<b>\$61,925</b>	<b>\$61,925</b>	<b>100.0%</b>	<b>\$66,080</b>	<b>\$61,484</b>	<b>93.0%</b>
<b>16.0 - Expenditure of Restricted Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>	<b>\$7,500</b>	<b>\$5,046</b>	<b>67.3%</b>
16.1 -- Archives	\$0	\$0	0.0%	\$2,000	\$2,196	109.8%
16.2 -- Benches	\$0	\$0	0.0%	\$1,000	\$0	0.0%
16.3 -- Trees	\$0	\$0	0.0%	\$1,000	\$0	0.0%
16.4-- Sanitation Crew Gifts	\$0	\$0	0.0%	\$3,500	\$2,850	81.4%
<b>16.0 -- Contingency</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>	<b>\$40,000</b>	<b>\$0</b>	<b>0.0%</b>
<b>Total Operating Expenses:</b>	<b>\$856,832</b>	<b>\$856,833</b>	<b>100.0%</b>	<b>\$976,843</b>	<b>\$881,676</b>	<b>90.3%</b>
<b>20.0 -- Transfers</b>	<b>\$344,322</b>	<b>\$344,322</b>		<b>\$251,659</b>	<b>\$206,347</b>	
20.1 -- To Capital Fund	\$337,322	\$337,322	100%	\$225,159	\$181,307	81%
20.2 -- To Operating Reserve	\$0	\$0	0%	\$0	\$0	0%
20.3 -- To Other Reserves	\$7,000	\$7,000	100%	\$26,500	\$25,040	94%
<b>Total Expenses:</b>	<b>\$1,201,154</b>	<b>\$1,215,448</b>		<b>\$1,228,502</b>	<b>\$1,088,023</b>	
<b>Net Income minus Expenses:</b>	<b>\$766,832</b>	<b>\$766,830</b>		<b>\$0</b>	<b>\$200,624</b>	

**TOWN OF GARRETT PARK  
Financial Report**

**June 2015 Monthly**

**Capital Program**

<b>Account</b>	<b>Prior Years Appropriation s Remaining</b>	<b>AMENDED 2015 Capital Program</b>	<b>Total Capital Funds</b>	<b>YTD Capital Expenditures</b>	<b>Unexpended Capital Funds</b>	<b>Unexpended Capital Funds Obligated</b>	<b>Unobligated Capital Funds</b>
		<b>Current</b>		<b>June</b>	<b>June</b>	<b>June</b>	<b>June</b>
<b>25.0 - Equipment</b>	<b>\$10,451</b>	<b>\$29,500</b>	<b>\$39,951</b>	<b>\$1,303</b>	<b>\$38,648</b>	<b>\$0</b>	<b>\$38,648</b>
<b>26.0 - Streets and Roads</b>	<b>\$602,491</b>	<b>\$76,603</b>	<b>\$679,094</b>	<b>\$40,419</b>	<b>\$638,676</b>	<b>\$0</b>	<b>\$638,676</b>
26.1 - Streets & Curbs	\$11,303	\$76,603	\$87,906	\$24,546	\$63,360	\$0	\$63,360
26.2 - Sidewalks	\$29,902	\$0	\$29,902	\$1,973	\$27,930	\$0	\$27,930
26.3 - SRTS Grant	\$561,286	\$0	\$561,286	\$13,900	\$547,386	\$0	\$547,386
<b>27.0 - Facilities</b>	<b>\$40,858</b>	<b>\$16,224</b>	<b>\$57,082</b>	<b>\$8,225</b>	<b>\$48,857</b>	<b>\$0</b>	<b>\$48,857</b>
<b>28.0 - Services</b>	<b>\$15,047</b>	<b>\$0</b>	<b>\$15,047</b>	<b>\$6,495</b>	<b>\$8,552</b>	<b>\$0</b>	<b>\$8,552</b>
28.1 - Utilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0
28.2 - Storm Drains	\$15,047	\$0	\$15,047	\$6,495	\$8,552	\$0	\$8,552
<b>29.0 - Committees</b>	<b>\$15,820</b>	<b>\$18,980</b>	<b>\$34,800</b>	<b>\$0</b>	<b>\$34,800</b>	<b>\$0</b>	<b>\$34,800</b>
29.1 - Parks and Open Space	-\$200	\$15,000	\$14,800	\$0	\$14,800	\$0	\$14,800
29.2 - Arboretum	\$16,020	\$3,980	\$20,000	\$0	\$20,000	\$0	\$20,000
<b>30.0 - Technology</b>	<b>\$0</b>	<b>\$40,852</b>	<b>\$40,852</b>	<b>\$10,538</b>	<b>\$30,314</b>	<b>\$23,302</b>	<b>\$7,012</b>
30.1 - Website	\$0	\$27,852	\$27,852	\$5,815	\$22,037	\$17,580	\$4,457
30.2 - Computer Equipment	\$0	\$9,000	\$9,000	\$4,723	\$4,277	\$5,722	-\$1,445
30.3 Telephone Equipment	\$0	\$4,000	\$4,000	\$0	\$4,000	\$0	\$4,000
<b>31.0 - Other</b>	<b>\$0</b>	<b>\$30,000</b>	<b>\$30,000</b>	<b>\$0</b>	<b>\$30,000</b>	<b>\$0</b>	<b>\$30,000</b>
<b>32.0 - Capital Planning</b>	<b>\$14,301</b>	<b>\$13,000</b>	<b>\$27,301</b>	<b>\$10,040</b>	<b>\$17,261</b>	<b>\$2,625</b>	<b>\$14,636</b>
<b>33.0 - Contingency</b>	<b>\$40,000</b>	<b>\$0</b>	<b>\$40,000</b>	<b>\$0</b>	<b>\$40,000</b>	<b>\$0</b>	<b>\$40,000</b>
<b>Total:</b>	<b>\$738,968</b>	<b>\$225,159</b>	<b>\$964,127</b>	<b>\$77,020</b>	<b>\$856,793</b>	<b>\$25,927</b>	<b>\$854,168</b>

**Reserve Fund Summary**

As of June 2015

Operating Reserve, FY 2015 **\$175,000**

Employee Leave Reserve, FY 2015 **\$16,205**

Yeandle Park Reserve, FY 2015 **\$45,000**

Penn Place Tenants Security Deposits **\$4,948**

First Dollar as of 6/30/15 **\$2,610**

Archives Balance **\$179**

Bench Balance **\$0**

Tree Balance **\$360**

Sanitation Crew Balance **\$455**

**\$244,757**